

# IN TROUBLE QUIZ ANSWERS

1. Financial difficulties are commonly caused by overspending.  
☐ True
2. People with financial difficulties may obtain assistance from the Consumer Credit Counseling Service.  
☐ True
3. Consolidation loans are mainly used to finance the starting of a new business.  
☐ False
4. Debt collectors are usually allowed to call you at home before 8 p.m.  
☐ True
5. Bankruptcy is suggested for people who are a few weeks behind in their credit payments.  
☐ False
6. A common cause of financial difficulties is:  
☐ poor money management habits.
7. A nonprofit organization that provides financial counseling is:  
☐ the Consumer Credit Counseling Service.
8. The purpose of a consolidation loan is to:  
☐ combine several debts into one payment.
9. An example of a fair debt-collection practice would be to:  
☐ call a debtor at home before 8 p.m.
10. Bankruptcy refers to the process of:  
☐ using court action to reduce or eliminate your debts.